

SWARAJ ENGINES LIMITED

Works:

Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel.: 0172-2234941-47, 2234950



02/SP/EXCH
21st October, 2024

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited

Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in

Scrip Code: 500407

Scrip Name: SWARAJENG

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions for the half year ended 30th September, 2024.

You are requested to kindly take the same on record.

With regards,

For Swaraj Engines Limited

(Rajesh K. Kapila)
Company Secretary
M.No.: ACS-9936

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty/ Related Party (RP) Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken						
							Opening balance - Dr. Balance/(Cr. Balance)	Closing balance - Dr. Balance/(Cr. Balance)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds	Tenure (in months)	Details of the loans, inter-corporate deposits, advances or investments given						
												Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure	Repayment schedule	Secured/ unsecured	if secured, the nature of security:	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (endusage)
1	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.	Holding Company	Sale of goods or services	200000.00	87907.46	12019.06	17001.93	-	-	-	-	-	-	-	-	-	-
2	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.	Holding Company	Purchase of goods or services	10000.00	2383.57	-	-	-	-	-	-	-	-	-	-	-	-
3	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.	Holding Company	Deputation of Personnel from Related Parties	1200.00	416.67	-	-	-	-	-	-	-	-	-	-	-	-
4	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.	Holding Company	Reimbursement to Parties	350.00	140.37	(51.87)	(30.77)	-	-	-	-	-	-	-	-	-	-
5	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.	Holding Company	Other Income	22.00	8.00	-	-	-	-	-	-	-	-	-	-	-	-
6	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.	Holding Company	Reimbursement from Parties	108.00	5.76	-	-	-	-	-	-	-	-	-	-	-	-
7	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.	Holding Company	Dividend Paid	-	6014.58	-	-	-	-	-	-	-	-	-	-	-	-
8	Swaraj Engines Ltd.	Mahindra and Mahindra Financial Services Ltd.	Subsidiary of Holding Company (M&M)	Other expenses	100.00	18.47	(0.27)	-	-	-	-	-	-	-	-	-	-	-
9	Swaraj Engines Ltd.	Mahindra Summit Agriscience Ltd.	Joint Venture of Holding Company (M&M)	Other Income	3.00	0.77	0.12	0.15	-	-	-	-	-	-	-	-	-	-
10	Swaraj Engines Ltd.	Mahindra Logistics Ltd.	Subsidiary of Holding Company (M&M)	Purchase of goods or services	100.00	31.34	-	-	-	-	-	-	-	-	-	-	-	-
11	Swaraj Engines Ltd.	Mahindra Integrated Business Solutions Pvt. Ltd.	Subsidiary of Holding Company (M&M)	Purchase of goods or services	150.00	52.74	(0.41)	(0.34)	-	-	-	-	-	-	-	-	-	-
12	Swaraj Engines Ltd.	Mahindra Integrated Business Solutions Pvt. Ltd.	Subsidiary of Holding Company (M&M)	Reimbursement from Parties	5.00	0.11	-	-	-	-	-	-	-	-	-	-	-	-
13	Swaraj Engines Ltd.	Tech Mahindra Ltd.	Associate of Holding Company (M&M)	Purchase of goods or services	20.00	3.19	(6.80)	-	-	-	-	-	-	-	-	-	-	-
14	Swaraj Engines Ltd.	Dileep Chinubhai Choksi	KMP (Independent Director)	Sitting Fees & Commission [^]	-	10.10	-	-	-	-	-	-	-	-	-	-	-	-
15	Swaraj Engines Ltd.	Necra Saggi	KMP (Independent Director)	Commission [^]	-	3.50	-	-	-	-	-	-	-	-	-	-	-	-
16	Swaraj Engines Ltd.	S Nagarajan	KMP (Independent Director)	Sitting Fees & Commission [^]	-	11.10	-	-	-	-	-	-	-	-	-	-	-	-
17	Swaraj Engines Ltd.	Nikhilesh Panchal	KMP (Independent Director)	Sitting Fees & Commission [^]	-	9.60	-	-	-	-	-	-	-	-	-	-	-	-
18	Swaraj Engines Ltd.	Smita Mankad	KMP (Independent Director)	Sitting Fees & Commission [^]	-	7.57	-	-	-	-	-	-	-	-	-	-	-	-
19	Swaraj Engines Ltd.	Rajya Vardhan Kanoria	KMP (Independent Director)	Sitting Fees [^]	-	0.80	-	-	-	-	-	-	-	-	-	-	-	-
20	Swaraj Engines Ltd.	Giju Kurian [^]	KMP (Whole Time Director & Chief Executive Officer)	Remuneration ^{^^}	-	88.64	-	-	-	-	-	-	-	-	-	-	-	-
21	Swaraj Engines Ltd.	Devjit Sarkar [^]	KMP (Whole Time Director & Chief Executive Officer)	Remuneration ^{^^}	-	12.14	-	-	-	-	-	-	-	-	-	-	-	-
22	Swaraj Engines Ltd.	Mahesh Gupta	KMP (Chief Financial Officer)	Remuneration ^{^^^}	-	38.67	-	-	-	-	-	-	-	-	-	-	-	-
23	Swaraj Engines Ltd.	Rajesh Kumar Kapila	KMP (Company Secretary)	Remuneration ^{^^^}	-	8.59	-	-	-	-	-	-	-	-	-	-	-	-

^S Mr. Giju Kurian ceased to be WTD & CEO and KMP of the Company w.e.f. 1st September, 2024.

^{*} Mr. Devjit Sarkar is appointed as WTD & CEO and KMP of the Company w.e.f. 1st September, 2024.

[^]As approved by the Board.

^{^^}As approved by NRC, Board & Shareholders and excludes stock option from Holding Company - Mahindra & Mahindra Limited.

^{^^^}As approved by NRC & Board and excludes stock option from Holding Company - Mahindra & Mahindra Limited.

